Macroeconomics Without Growth

Sustainable Economies from Neoclassical, Keynesian and Marxian Perspectives

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Content

1. Very short insight into my dissertation
2. What type of theories do we need for ecological macroeconomics?
Research Question

• What conditions lead to sustainable post-growth economies?
  • Gender
  • Global
  • Social
  • Environmental
  • Economic
Results from neoclassical and Keynesian theories

- Neoclassical: Constant aggregate supply
  - No fundamental obstacles to zero growth
- Keynesian: Constant aggregate demand
  - Little obstacles to zero growth
- Marxian: Dynamic of capital accumulation needs to be addressed
  - Fundamental changes in “institutions” such as private ownership of means of production, economies of scale and access to natural resources
What type of theories?

- Neoclassical, Keynesian and Marxian theories very different regarding the degree of formalization
- Advantage of formal theories: The argument is very clear and little logical mistakes
- Advantage of less/non-formalized theories: Able to incorporate more and more complex relations
- Both can play a role in Ecological Macroeconomics
- Non-formal theories need to be the ”general theories“, into which the formalized theories are embedded.
- Start from real world observations when build any of these theories.
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Thank you for your attention!